

**Aozora Bank, Ltd. FY2023 Greenhouse Gas Emissions Data**

**We have obtained third-party assurance for the “Aozora Bank, Ltd. FY2023 Greenhouse Gas Emissions Data” on the Japanese version.**

Item	FY2023
Greenhouse Gas Emissions (t-CO <sub>2</sub> )	
Scope 1 * <sup>1</sup>	95
Scope 2 * <sup>2</sup>	3,701
Scope 3 (Category 2: Capital Goods) * <sup>3</sup>	12,006

\*1 Scope 1 covers Aozora Bank's domestic offices (Head Office, Fuchu Annex, and all branches).

For Scope 1, in principle, actual measurements of used amount were calculated based on the "List of Calculation Methods and Emission Factors in the Calculation, Reporting, and Publication System" published by the Ministry of the Environment.

\*2 Scope 2 covers Aozora Bank's consolidated operations (excluding consolidated subsidiaries with no offices).

For Scope 2, in principle, actual measurements of used amount were calculated based on the adjusted emission factor and other factors from the "List of Emission Factors by Electric Power Company" under the "Act on Promotion of Global Warming Countermeasures."

\*3 Scope 3 Category 2 covers Aozora Bank on a non-consolidated basis (domestic bank offices and overseas representative offices), the amounts of capital investment were calculated based on the Ministry of the Environment and the Ministry of Economy, Trade and Industry's "Emissions Unit Database for Calculating Greenhouse Gas Emissions, etc. by Organizations through a Supply Chain (Ver. 3.4)."

## Independent Practitioner's Assurance Report

August 30, 2024

Ms. Mayumi Takada,  
Executive Officer  
Aozora Bank, Ltd.

Tomoharu Hase  
Representative Director  
Deloitte Tohmatsu Sustainability Co., Ltd.  
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We have undertaken a limited assurance engagement of the Scope1, Scope2 and Scope 3 (Category 2. Capital Goods) Greenhouse Gas Emissions for the year ended March 31, 2024 included in the "Aozora Bank, Ltd. (the "Bank") FY2023 Greenhouse Gas Emissions Data" (the "GHG Information").

### The Bank's Responsibility

The Bank is responsible for the preparation of the GHG Information in accordance with the calculation and reporting standard adopted by the Bank (noted in the GHG Information". Greenhouse gas quantification is subject to inherent uncertainty for reasons such as incomplete scientific knowledge used to determine emissions factors and numerical data needed to combine emissions of different gases.

### Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. We apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, and accordingly maintain a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### Our Responsibility

Our responsibility is to express a limited assurance conclusion on the GHG Information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements ("ISAE") 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board ("IAASB"), ISAE 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the IAASB and the *Practical Guideline for the Assurance of Sustainability Information*, issued by the Japanese Association of Assurance Organizations for Sustainability Information.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records. These procedures also included the following:

- Evaluating whether the Company's methods for estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or reperforming the estimates.
- Undertaking site visits to assess the completeness of the data, data collection methods, source data and relevant assumptions applicable to the sites.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

### Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the GHG Information is not prepared, in all material respects, in accordance with the calculation and reporting standard adopted by the Bank.

The above represents a translation, for convenience only, of the original Independent Practitioner's Assurance report issued in the Japanese language.