

NEWS RELEASE

Aozora Announces Support for Task Force on Climate-related Financial Disclosures Recommendations

Tokyo March 17, 2020 – Aozora Bank, Ltd. (President and CEO: Shinsuke Baba; Head Office: Tokyo) ('Aozora' or 'the Bank') today formally announced its support for the recommendations of the Task Force on Climate-related Financial Disclosures ('TCFD')*.

Aozora is committed to contributing to the sustainable social development of Japan, and aims to contribute to social value creation as well as its own corporate value by continuing to actively promote "Sustainable Development Goals" (SDGs), including renewable energy project finance initiatives.

In light of the TCFD's recommendations, Aozora will take steps to further enhance the quality of its communications with trading partners and investors by disclosing additional climate change-related information in the areas of "Governance", "Strategy", "Risk Management", and "Metrics and Targets."

*The Task Force on Climate-related Financial Disclosures was established in December 2015 by the Financial Stability Board (FSB) at the instruction of the G20 Finance Ministers and Central Bank Governors. The task force is designed to respond to the climate-related financial disclosures of private entities.

(Contact: Atsuhiko Goto, Business Strategy Division 03-6752-1217)