

June 26, 2026

To whom it may concern

Aozora Bank, Ltd.

Results of Exercise of Voting Rights
at the 93rd Ordinary General Meeting of Shareholders

Aozora Bank, Ltd. ('the Bank') today announced the results of the exercise of voting rights at the 93rd Ordinary General Meeting of Shareholders held on June 23, 2026, as described below.

Each proposal was approved in its original form by a majority of shareholders who attended in person on the day of the meeting as well as shareholders who executed their voting rights in advance.

In regard to the contents described below, the Bank submitted an extraordinary report to the Kanto Local Finance Bureau today pursuant to the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

(1) Date of the General Meeting of Shareholders

June 23, 2026

(2) Contents of Proposals for Resolution

Proposal No. 1: Appointment of Nine Directors

This is to appoint the nine directors below.

Candidate No. 1: Hideto Oomi

Candidate No. 2: Masayoshi Ohara

Candidate No. 3: Takashi Kato

Candidate No. 4: Sakie Tachibana Fukushima

Candidate No. 5: Hideyuki Takahashi

Candidate No. 6: Hideaki Saito

Candidate No. 7: Koichi Tadano

Candidate No. 8: Hiromasa Kawashima

Candidate No. 9: Satoko Gibbs

Candidates No. 4, 5, 6, 7, 8 and 9 are candidates for outside directors.

Proposal No. 2: Appointment of One Audit & Supervisory Board Member

This is to appoint Ms. Tomoko Yugeta to the role of Audit & Supervisory Board Member.

Proposal No. 3: Appointment of Two Alternate Audit & Supervisory Board Members

This is to appoint the two alternate Audit & Supervisory Board Members below.

Candidate No. 1: Koji Himeno

Candidate No. 2: Kenzo Oka

Candidate No. 1 is a candidate for a substitute Standing Audit & Supervisory Board Member other than an Outside Audit & Supervisory Board Member, and Candidate No. 2 is a candidate for a substitute Outside Audit & Supervisory Board Member.

Proposal No. 4: Determination of Remuneration under Performance-linked Restricted Stock
Remuneration Plan for Directors

This is a proposal for terminating the existing plan for equity compensation-type stock options and, in its place, introducing a new performance-linked restricted stock remuneration plan ('the Plan') for our directors (excluding outside directors) to establish a remuneration framework for the Plan separate from the existing remuneration framework (designed to cover the sum of base remuneration and bonuses).

(3) Numbers of voting rights related to the expression of shareholders' intention to vote for, against or abstain on the proposals, requirements for approving the proposals for resolution and results of the said resolutions

Proposals for resolution	Number of affirmative votes	Number of negative votes	Number of abstentions	Number of voting rights held by the shareholders present	Percentage of approval (%)	Results of resolutions
Proposal No. 1						
1. Hideto Oomi	912,233	63,294	71	981,916	92.90	Approved
2. Masayoshi Ohara	912,888	62,710	2	981,918	92.96	Approved
3. Takashi Kato	962,858	12,742	2	981,920	98.05	Approved
4. Sakie Tachibana Fukushima	938,515	37,086	2	981,921	95.57	Approved
5. Hideyuki Takahashi	934,238	41,361	2	981,919	95.14	Approved
6. Hideaki Saito	939,411	36,190	2	981,921	95.67	Approved
7. Koichi Tadano	963,067	12,534	2	981,921	98.07	Approved
8. Hiromasa Kawashima	824,839	150,760	2	981,919	84.00	Approved
9. Satoko Gibbs	964,907	10,696	2	981,923	98.26	Approved
Proposal No. 2	964,328	11,318	0	981,964	98.20	Approved
Proposal No. 3						
1. Koji Himeno	963,831	11,815	0	981,964	98.15	Approved
2. Kenzo Oka	966,143	9,505	0	981,966	98.38	Approved
Proposal No. 4	955,297	19,798	544	981,957	97.28	Approved

(Notes) 1. The requirement for approving Proposal No. 1 through Proposal No. 3 was the attendance of shareholders holding not less than one-third (1/3) of the total number of voting rights held by all the shareholders who were entitled to exercise voting rights and an affirmative majority of the voting rights held by such attending shareholders.

The requirement for approving Proposal No. 4 was an affirmative majority of the voting rights held by the attending shareholders who were entitled to exercise such voting rights.

2. The "number of voting rights held by the shareholders present" represents the total number of valid voting rights exercised in advance using the Voting Rights Exercise Form and via the Internet or other means until the day before the meeting and voting rights held by all the shareholders present on the day.
3. The "percentage of approval" is an aggregate of the number of voting rights exercised in advance to express shareholders' intention to vote for the proposals using the Voting Rights Exercise Form and via the Internet or other means until the day before the meeting and the number of voting rights exercised in favor of the proposals by the shareholders present on the day that have been confirmed by the Bank, divided by the number of voting rights held by the shareholders present.

(4) Reason why the Bank has not counted some of the voting rights held by the shareholders present at the General Meeting of Shareholders in the number of voting rights

Each proposal met the requirements for approval due to the resulting number of valid voting rights exercised in advance using the Voting Rights Exercise Form and via the Internet or other means until the day before the meeting as well as voting rights exercised for, or against, or withheld on the proposals by the shareholders present on the day that have been confirmed by the Bank. Since all resolutions were enacted pursuant to the Companies Act, the numbers of voting rights exercised for, or against, or withheld on the proposals by the shareholders present on the day that have not been confirmed by the Bank are not counted in the "number of affirmative votes", "number of negative votes" and "number of abstentions" in the above (3).

Please note that an aggregate of the above-mentioned numbers of affirmative votes, negative votes and abstentions does not match the number of voting rights held by the shareholders present as some of the voting rights exercised by the shareholders have not been counted.