

[TRANSLATION]

Securities Code: 8304

June 22, 2023

To All Shareholders,

Kei Tanikawa
Representative Director, President and Chief Executive Officer
Aozora Bank, Ltd.
1-1, Kojimachi 6-chome, Chiyoda-ku, Tokyo

Notice on Resolutions at the 90th Ordinary General Meeting of Shareholders

The reports provided and resolutions adopted at the 90th Ordinary General Meeting of Shareholders on June 22, 2023 were as follows:

- Reports:**
1. Business Report, Consolidated Financial Statements and Audit Results of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 90th fiscal year (from April 1, 2022 to March 31, 2023)
Details of the above Business Report, Consolidated Financial Statements and Audit Results were reported.
 2. Financial Statements for the 90th fiscal year (from April 1, 2022 to March 31, 2023)
Details of the above Financial Statements were reported.

Resolutions:

Proposal No. 1: Appointment of Eight Directors

Messrs. Kei Tanikawa, Koji Yamakoshi, Hideto Oomi and Ippei Murakami, and Ms. Sakie Tachibana Fukushima were reappointed and reassumed their respective offices of Director as proposed. Messrs. Masayoshi Ohara, Hideyuki Takahashi and Hideaki Saito were newly appointed and assumed their respective offices of Director as proposed.

Proposal No. 2: Appointment of One Audit & Supervisory Board Member

Mr. Junichi Maeda was appointed and assumed the office of Audit & Supervisory Board Member as proposed.

Proposal No. 3: Appointment of Two Alternate Audit & Supervisory Board Members

Messrs. Harutoshi Yoshimura and Kenzo Oka were appointed and assumed their respective offices of Alternate Audit & Supervisory Board Member as proposed.

Payment of the Fourth Quarter Dividends

The Bank's Board of Directors resolved to pay a dividend of 40 yen per common share for the fourth quarter of the 90th fiscal year.

If you have designated a bank account or savings account at a JAPAN POST BANK Co., Ltd. branch or the post office (bank agent) for dividend payment, please confirm the enclosed "Statement of Dividend for the Fourth Quarter of the 90th Fiscal Year" and "Bank Account Information for Remittance of Dividend", and if you have designated the system of allotment to a securities company account in proportion to the number of shares held, please confirm the enclosed "Statement of Dividend for the Fourth Quarter of the 90th Fiscal Year" and "How to Receive Dividend". (For shareholders who have designated the system of allotment to a securities company account in proportion to the number of shares held, please contact your securities company for the confirmation of your account to receive dividend payment.)

If you have not designated an account for dividend remittance, please refer to the enclosed "Receipt of Dividend for the Fourth Quarter of the 90th Fiscal Year". We ask that you please receive your dividend payment at your local JAPAN POST BANK branch or post office (bank agent) within the payout period (from June 23, 2023 to July 31, 2023). Please also refer to the enclosed "Statement of Dividend for the Fourth Quarter of the 90th Fiscal Year".