

[TRANSLATION]

Securities Code 8304

June 24, 2020

To All Shareholders,

Kei Tanikawa
President, Representative Director
Aozora Bank, Ltd.
1-1, Kojimachi 6-chome, Chiyoda-ku, Tokyo

Notice on Resolutions at the 87th FY Ordinary General Meeting of Shareholders

The reports provided and resolutions adopted at the 87th FY Ordinary General Meeting of Shareholders on June 24, 2020 were as follows:

- Reports:**
1. Business Report, Consolidated Financial Statements and Audit Results of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 87th FY (from April 1, 2019 to March 31, 2020)
Details of the above Business Report, Consolidated Financial Statements and Audit Results were reported.
 2. Financial Statements for the 87th FY (from April 1, 2019 to March 31, 2020)
Details of the above Financial Statements were reported.

Resolutions:

Proposal No. 1: Appointment of Eight Directors

Messrs. Shinsuke Baba, Kei Tanikawa, Tomomi Akutagawa, Shunsuke Takeda, Hiroyuki Mizuta, Ippei Murakami and Tomonori Ito were reappointed and reassumed their respective offices of Director as proposed. Koji Yamakoshi was newly appointed Director as proposed.

Proposal No. 2: Appointment of One Audit & Supervisory Board Member

The reappointment of Toraki Inoue to the role of Audit & Supervisory Board Member was approved as proposed.

Proposal No. 3: Appointment of Two Alternate Audit & Supervisory Board Members

The appointment of Messrs. Keiichi Uchida and Mitchell R. Fulscher to the role of Alternate Audit & Supervisory Board Member was approved as proposed.

End

Payment of Year-end Dividends

The Board of Directors passed a resolution to pay the 87th fiscal year-end dividends of 39 yen per common stock.

If you have designated a bank account or savings account at a Japan Post Bank, Co., Ltd. branch or post office (bank agent) for the dividend payment, please confirm the enclosed “Statement of the 87th Fiscal Year-end Dividends” and “Bank Account Information for Remittance of Dividends”, and if you have designated the system of allotment to a securities company account in proportion to the number of shares held, please confirm the enclosed “Statement of the 87th Fiscal Year-end Dividends” and “How to receive dividends”. (If you have designated the system of allotment to a securities company account in proportion to the number of shares held, please address inquiries to the securities company that manages your account.)

If you have not designated an account for dividend remittance, please refer to the enclosed “Receipt of the 87th Fiscal Year-end Dividends”. We request that you receive your dividend payment at a Japan Post Bank branch or post office (bank agent) at your convenience within the payout period (from June 25, 2019 to July 31, 2020). Please also refer to the enclosed “Statement of the 87th Fiscal Year-end Dividends”.