

December 12, 2008

Aozora Bank, Ltd.

Correction to 'Investor Meeting for 2008 Interim Financial Results'

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20. Capital Adequacy Ratio

(100 million yen)

End Sept. 08	Before	After
Capital adequacy ratio	13.65%	<u>13.68%</u>
Tier 1 ratio	14.71%	<u>14.75%</u>
Risk-weighted assets	49,288	<u>49,150</u>
Regulatory capital	6,730	<u>6,725</u>
Tier 1 capital	7,250	7,250

End