

# ***NEWS RELEASE***

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## **Notice of Domestic Straight Bonds Issuance**

Aozora Bank, Ltd. has determined the terms and conditions for its newly issued unsecured corporate bonds (Series 21 ) as follows:

Bonds to be Issued	Aozora Bank, Ltd. Unsecured Corporate Bonds Series 21
Issue Amount	JPY 15 billion
Term	3 years
Coupon	0.100% per annum
Issue Price	100% of the nominal amount
Issue Date	September 11 , 2018
Maturity Date	September 10 , 2021
Coupon Payment Dates	March 11 and September 11 of each year including the maturity date
Underwriters	Daiwa Securities Co., Ltd. , Aozora Securities Co., Ltd. , Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. , Mizuho Securities Co., Ltd. , SMBC Nikko Securities Inc. , Nomura Securities Co., Ltd. , Okasan Securities Co., Ltd. , Tokai Tokyo Securities Co., Ltd.
Collateral	None
Rating	A- by Rating and Investment Information, Inc.

This document is prepared for the purpose of public disclosure of the issuance of Aozora Bank, Ltd. Unsecured Bonds Series 21 and does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities in or outside of the United States or Japan.