

April 27, 2018

Company Name: Aozora Bank, Ltd.  
Name of Representative: Shinsuke Baba, President and CEO  
Listed Exchange: TSE, Code 8304  
Enquiries: Atsuhiko Goto  
Business Strategy Division (03 6752 1111)

## ***Personnel Changes in Directors and Executive Officers***

### **[Directors]**

Proposed Nomination [as of June 27, 2018]

[Name]	[New Position]
Kei Tanikawa	Director

The proposed nomination is subject to election at the 85<sup>th</sup> Ordinary General Meeting of Shareholders scheduled for June 27, 2018. Mr. Tanikawa will be appointed as Representative Director and Deputy President at the Board of Directors Meeting following the Ordinary General Meeting of Shareholders.

Retirement [as of June 27, 2018]

[Name]	[Current Position]
Takeo Saito	Director (Representative Director and Deputy President)

Mr. Saito will be appointed as Director and President of Aozora Loan Services Co., Ltd., as of June 27, 2018.

### **[Executive Officers]**

Promotion [as of June 27, 2018]

[Name]	[New Position]	[Current Position]
Kei Tanikawa	Representative Director, Deputy President, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")	Senior Managing Executive Officer, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")

Promotion [as of July 1, 2018]

[Name]	[New Position]	[Current Position]
Kei Tanikawa	Representative Director and Deputy President	Representative Director, Deputy President, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")
Masato Mano	Managing Executive Officer and Head of Allied Banking Group ("ABG")	Executive Officer and Head of Allied Banking Group ("ABG")
Takayoshi Nomura	Managing Executive Officer and Head of Retail Banking Group ("RBG")	Executive Officer and Head of Retail Banking Group ("RBG")
Takeshi Ito	Managing Executive Officer and Head of Advisory and Investment Group ("AIG")	Executive Officer and Head of Advisory and Investment Group ("AIG")

Change of Assignment [as of July 1, 2018]

[Name]	[New Position]	[Current Position]
Koji Yamakoshi	Managing Executive Officer, Head of Business Banking Group ("BBG") and Head of Corporate Banking Group ("CBG")	Managing Executive Officer, Head of Specialty Finance Group ("SFG") and General Manager of Global Real Estate Structured Debt Division
Fumihiko Hirose	Managing Executive Officer, Head of Specialty Finance Group ("SFG") and General Manager of Global Real Estate Structured Debt Division	Managing Executive Officer, Chief Risk Officer (CRO) and Chief Credit Risk Officer (CCRO)
Masayoshi Ohara	Managing Executive Officer, Chief Risk Officer (CRO) and Chief Credit Risk Officer (CCRO)	Managing Executive Officer and Head of Financial Markets Group ("FMG")
Takashi Kato	Executive Officer and Head of Financial Markets Group ("FMG")	Executive Officer, General Manager of Kansai Branch and General Manager of Kansai Financial Institutions Division
Tomoyuki Yamada	Executive Officer and Chief Technology Officer (CTO)	Executive Officer, Deputy Chief Technology Officer (Deputy CTO) and General Manager of Application Management Division

Appointment [as of July 1, 2018]

[Name]	[New Position]	[Current Position]
Akira Sakai	Executive Officer and Deputy Chief Financial Officer (Deputy CFO)	Deputy Chief Financial Officer (Deputy CFO)
Jun Shinozaki	Executive Officer and Deputy Chief Credit Risk Officer (Deputy CCRO)	General Manager of Corporate Business Division II
Kazuhiro Yasuda	Executive Officer, General Manager of Kansai Branch and General Manager of Kansai Financial Institutions Division	General Manager of Acquisition and Project Finance Division

Retirement [as of June 30, 2018]

[Name]	[Current Position]
Masatatsu Ozeki	Senior Managing Executive Officer and Chief Technology Officer (CTO)
Jorge A. Leon	Managing Executive Officer and Special Assignment

Mr. Leon will continue serving at Aozora Bank.

End

# Personal History

Name	Kei Tanikawa
Date of Birth	May 17, 1962
Education	March 1985 BA in Law, Waseda University
Career Summary	
April 1985	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
April 2004	Joint General Manager of Special Finance Division
September 2005	Senior Marketing Officer, Marketing Force
May 2007	Joint General Manager of Financial Institutions Marketing Division
June 2007	Senior Marketing Officer of Financial Institutions Management Division
August 2009	Joint General Manager of Financial Institutions Management Division
August 2010	General Manager of Financial Institutions Management Division
July 2012	Executive Officer and Head of Business Banking Group
April 2014	Executive Officer and Head of Allied Banking Group
July 2014	Managing Executive Officer and Head of Allied Banking Group
July 2015	Managing Executive Officer, Head of Corporate Strategy Unit, Head of Compliance & Governance Unit and Office of Corporate Secretary
July 2016	Managing Executive Officer, Head of Corporate Strategy Unit and Office of Corporate Secretary
July 2017	Senior Managing Executive Officer, Head of Business Banking Group and Head of Corporate Banking Group (current)
Number of the Bank's Ordinary Shares Owned	2,828 shares

End

# Personal History

Name Masato Mano

Date of Birth August 30, 1963

Education March 1986 BA in Economics, Osaka City University

## Career Summary

April 1986 The Nippon Credit Bank, Ltd.

(name changed to Aozora Bank, Ltd. in January 2001)

January 2009 Joint General Manager of Financial Institutions Division I

August 2010 General Manager of Public Institutions Division

November 2011 General Manager of Sendai Branch

October 2014 General Manager of Financial Institutions Division II

July 2015 Executive Officer, Head of Allied Banking Group (current)

End

# Personal History

Name Takayoshi Nomura

Date of Birth December 28, 1963

Education March 1986 BA in Law, Chuo University

Career Summary

April 1986 The Nippon Credit Bank, Ltd.  
(name changed to Aozora Bank, Ltd. in January 2001)

July 2008 Joint General Manager of Human Resources Division

October 2011 General Manager of Sapporo Branch

April 2013 Deputy Head of Retail Banking Group

October 2013 Deputy Head of Retail Banking Group  
and General Manager of Retail Business Strategy Division

September 2014 Deputy Head of Retail Banking Group

July 2015 Executive Officer and Deputy Head of Retail Banking Group

July 2017 Executive Officer and Head of Retail Banking Group (current)

End

# Personal History

Name	Takeshi Ito
Date of Birth	March 2, 1963
Education	March 1986 BA in School of Commerce, Waseda University
Career Summary	
April 1986	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
November 2008	Joint General Manager of Private Equity Division
April 2009	Joint General Manager of Small & Medium Enterprise Solution Division
August 2010	Joint General Manager of Corporate Business Division
July 2012	General Manager of M&A Advisory Division
July 2016	Executive Officer, M&A Advisory Division and Asian Business Promotion Div. (Currently, M&A Advisory Division and Asian Business Solutions Div.) and General Manager of M&A Advisory Division
April 2018	Executive Officer and Head of Advisory and Investment Group (current)

End

# Personal History

Name Akira Sakai

Date of Birth June 25, 1962

Education March 1986 BA in Law, The University of Tokyo

## Career Summary

April 1986 The Nippon Credit Bank, Ltd.  
(name changed to Aozora Bank, Ltd. in January 2001)

April 2007 Joint General Manager of Financial Control Division

October 2011 General Manager of Financial Control Division

July 2017 Deputy Chief Financial Officer (Deputy CFO) (current)

End



# Personal History

Name	Jun Shinozaki
Date of Birth	December 5, 1965
Education	March 1989 BA in School of Commerce, Waseda University
Career Summary	
April 1989	The Nippon Credit Bank, Ltd. (name changed to Aozora Bank, Ltd. in January 2001)
September 2007	General Manager of Takamatsu Branch
August 2010	General Manager of Credit Division III
July 2013	General Manager of Credit Division I
October 2014	General Manager of Corporate Business Division IV
July 2016	General Manager of Corporate Business Division II (current)

End

# Personal History

Name Kazuhiro Yasuda

Date of Birth May 12, 1967

Education March 1990 BA in Economics, Keio University

## Career Summary

April 1990 The Nippon Credit Bank, Ltd.

(name changed to Aozora Bank, Ltd. in January 2001)

April 2009 Joint General Manager of Corporate Business Division IV

October 2011 General Manager of Corporate Business Division III

April 2014 General Manager of Acquisition and Project Finance  
Division (Current)

End