

December 26, 2011

Company name: Aozora Bank, Ltd.
Name of representative: Brian F. Prince, President and CEO
Listed exchange: TSE, Code 8304
Enquiries: Hiroyuki Kajitani
Corporate Communication Division (03 3263 1111)

Notice Regarding Loan Transaction Stock Selection

TOKYO December 26, 2011 – Aozora Bank, Ltd. (“Aozora” or “the Bank”) today announced that its shares have been selected as ‘loan transaction shares’ by the Tokyo Stock Exchange. The Bank’s shares have already been selected as Tokyo Stock Exchange First Section ‘marginable shares’.

We believe that the selection of Aozora shares as loan transaction shares will lead to an improvement in liquidity, as well as demand, and will contribute to trading and fair share price formation.

The Bank would like to express its gratitude for your continuing support.

1. Selection Announcement Date: December 26, 2011
2. Selection Date: January 4, 2012