

NEWS RELEASE

Notice Regarding New Principal Shareholder

The Bank hereby announces details of a new principal shareholder, effective November 26, 2008.

I Details

Following the announcement made on October 28, 2008, the Bank has implemented the buy-back of a portion of its common shares, to be conducted for a period of one year from November 17, 2008, to November 16, 2009.

From the commencement of the buy-back until November 26, 2008, the Bank has judged that Marco Polo Investment B.V., a limited partner of its shareholder, Cerberus NCB Acquisition, L.P. General Partner Cerberus Aozora GP L.L.C. (hereinafter referred to as "CNCBALP"), will become a new principal shareholder in accordance with Article 163, Paragraph 1 of the Financial Instruments and Exchange Law.

II New Principal Shareholder

| | |
|-----------------------------|--|
| Name | Marco Polo Investment B.V. |
| Address of Head Office | Oude Utrechtseweg 16, 3743 KN Baarn, the Netherlands |
| Name of the Representative | Pieter Korteweg |
| Title of the Representative | Managing Director |
| Business | Investment |

III Number of voting rights held by the principal shareholder and percentage of voting rights held by the principal shareholder before and after the change

① Number of voting rights held by the principal shareholder

Before change : 162,902 voting rights

After change : 162,902 voting rights

② Percentage of voting rights held by the principal shareholder

Before change : 9.8724%

After change: 10.0052%

Note:

Marco Polo Investment B.V. is a limited partner of CNCBALP, (20.0615% ownership ratio) following the limited partnership agreement that was executed as of November 29, 2005.

As of October 23, 2008, CNCBALP held voting rights amounting to 812,016. Accordingly, the number of the voting rights held by Marco Polo Investment B.V. stood at 162,902, representing an ownership ratio of 9.8724%.

On October 28, 2008, the Bank announced the buy-back of a portion of its common shares, to be conducted for a period of one year from November 17, 2008, to November 16, 2009.

From the implementation of the buy-back until November 17, 2008, the number of voting rights held by the Bank's shareholders decreased from 1,650,076 to 1,628,177 (as of November 26, 2008).

Accordingly, the ownership ratio held by Marco Polo Investment B.V. in CNCBALP resulted in an increase in the percentage of voting rights from 9.8724% to 10.0052%. The Bank subsequently judged that Marco Polo Investment B.V. had become a new principal shareholder in accordance with Article 163, Paragraph 1 of the Financial Instruments and Exchange Law.

The information concerning the number of voting rights held by CNCBALP and the ownership ratio of Marco Polo Investment B.V. in CNCBALP as of October 23, 2008, is based on a Large Shareholding Report (Change in Shareholding) submitted by the Standing Proxy and Attorney of CNCBALP on October 30, 2008.

The number of voting rights held by the Bank's shareholders before the change (below) was calculated based on the list of shareholders as of September 30, 2008. The calculation of the number of voting rights held after the change (below) was made by subtracting the shares repurchased as part of the buy-back implemented on November 17, 2008, from the number of voting rights held by the Bank's shareholders as of September 30, 2008.

Ref: Basis for calculation of Bank's shareholders voting rights

1. Number of shareholder voting rights as of September 30, 2008: 1,650,076
Number of shares issued and outstanding: 1,650,147,352
Number of shares without voting rights deducted from the total number of shares issued and outstanding: 71,352

2. Total number of shareholder voting rights as of November 26, 2008: 1,628,177
Total number of shares issued and outstanding: 1,650,147,352
Total number of shares without voting rights deducted from the total number of shares issued and outstanding: 21,970,352

IV Date of Change

November 26, 2008

V Outlook

This will have no material impact on our business forecast.

In accordance with the details of the share buy-back announcement made on October 28, 2008, the Bank will continue to conduct the repurchase of its common shares.

End