

Aozora Bank, Ltd.

Aozora Bank revised Long Term Prime Rate

Tokyo (November 8, 2007) – Aozora Bank, Ltd. (“Aozora Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions:

Long-Term Prime Rate

New Rate After Change	Before Change
2.20% per annum	2.45% per annum

* Effective date: On or after Friday, November 9, 2007