

NEWS RELEASE

<Revision of FY2008 Dividend Payments Forecast>

Tokyo August 10, 2007 – Aozora Bank announces the revision of its FY2008 dividend payments forecast.

1. Reason for revisions to the forecast dividend payments

The revised forecast reflects changes made to the Business Revitalization Plan

2. Details of Revisions

	Dividends per share (yen)		
	Interim	Term end	Full term
Previous forecast (announced May 15, 2007)		2.20yen	2.20yen
Revised forecast		3.86yen	3.86yen
Payments in current term			
Payments in previous term (FY2006)		1.78yen	1.78yen