

Personnel Change in the Director

1. Appointment [as of June 27, 2007]

Director Hiroshi Amemiya

Director Shunsuke Takeda

All of the above is to be officially approved at the 74th FY Ordinary General Meeting of Shareholders to be held on June 27, 2007.

2. Retirement [as of June 27, 2007]

Director Yoshihiko Miyauchi

Director Yoichiro Iwama

(end)

Personal History

Name Hiroshi Amemiya

Date of Birth October 2, 1950

Education March, 1973 Graduated from Hitotsubashi University B.A. in Law

Career Summary

April, 1973 Joined The Tokio Marine and Fire Insurance Co., Ltd.
(current Tokio Marine and Nichido Fire Insurance Co., Ltd.)

June, 1998 General Manager, Production Dept. III, Nagoya Branch

July, 1998 General Manager, Nagoya Production Dept. III, Tokai Division

June, 2002 Director and General Manager, Nagoya Production Dept. III, Tokai Division

June, 2003 Director and General Manager, Corporate Planning Dept.

June, 2005 Member of the Board, Managing Director
of Tokio Marine & Nichido Fire Insurance Co., Ltd. (present)
Member of the Board, Director of Millea Holdings, Inc. (present)

Personal History

Name Shunsuke Takeda

Date of Birth September 30, 1941

Education March, 1965 Graduated from University of Tokyo, Bachelor of Law

Career Summary

April, 1965 Joined the Nippon Kangyo Bank, Ltd.

September, 1968 Joined Orient Leasing Co., Ltd. (current ORIX Corporation)

March, 1989 GM of International Capital Markets Department

November, 1990 GM of International Administration Department
and International Account Services Department

September, 1992 GM of Treasury Department

June, 1993 Director and GM of Treasury Department

May, 1997 Managing Director and Chief Financial Officer (CFO)

June, 1998 CFO Member of the Board

June, 1999 Corporate Executive Vice President
CFO Member of the Board

April, 2000 Deputy President and CFO
Member of the Board

June, 2003 Director, Deputy President and CFO

February, 2005 Director, Vice Chairman and CFO (present)