

Aozora Bank raised Short Term Prime Rate

Tokyo (March 16, 2007) – Aozora Bank, Ltd. (“Aozora Bank”) today announced that it changed Short Term Prime Rate as follows:

1. Short-Term Prime Rate

New Rate After Change	Before Change
2.00% per annum	1.75% per annum

2. Effective Date

On or after Monday, March 26, 2007

3. New Rate Application Method

Applies to new lending, roll-over, and interest payment of short term loans on or after the effective date.