

Aozora Bank revised Long Term Prime Rate

Tokyo (April 7, 2005) – Aozora Bank, Ltd. (“Aozora Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions:

Long-Term Prime Rate

| New Rate After Change | Before Change |
|------------------------------|-----------------|
| 1.55% per annum | 1.65% per annum |

* Effective date : On or after Friday, April 8, 2005