

Aozora Bank revised Long Term Prime Rate

Tokyo (May 8, 2003) – Aozora Bank, Ltd. (“Aozora Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions:

Long-Term Prime Rate

New Rate After Change	Before Change
1.35% per annum	1.40% per annum

* Effective date : On or after Friday, May 9, 2003