

**Aozora Bank announces issuance of 2-year Aozora Debentures**

**Tokyo (November 12, 2002)** —Aozora Bank, Ltd. (Aozora Bank) announced issuance of 2-year Aozora Debentures, No92 as follows:

1. Issuer : Aozora Bank, Ltd.
2. Way of Issue : Offering Issue  
Minimum Increment (Denomination) 50 million Yen
3. Coupon Rate : 0.85% per annum
4. Issue Price : Par (¥100 per ¥100)
5. Redemption Price : Par (¥100 per ¥100)
6. End of Offering : Friday, November 15, 2002
7. Issue Date : Wednesday, November 27, 2002
8. Maturity Date : Friday, November 19, 2004
9. Coupon Payment : Each 20<sup>th</sup> day of May and November as well as on the maturity date
10. Venue of payment : Aozora Bank, Ltd. Head Office and its branch offices in Japan